

RESOLUTION NO. 32128

A RESOLUTION ACCEPTING AND APPROVING THE AWARD OF UNALLOCATED AMERICAN RESCUE PLAN FUNDS AS PART OF THE CHATTANOOGA RELIEF AND RECOVERY ALLOCATION PLAN AND AUTHORIZING THE MAYOR OR HIS DESIGNEE TO ENTER INTO RECIPIENT AGREEMENTS WITH: (1) CHATTANOOGA 2.0 FOR THE CHILD SAVINGS ACCOUNT INITIATIVE, FOR AN AMOUNT NOT TO EXCEED TWO HUNDRED THOUSAND DOLLARS (\$200,000.00); (2) ELECTRIC POWER BOARD (EPB) FOR THE HOME ENERGY UPLIFT PROGRAM, FOR AN AMOUNT NOT TO EXCEED ONE HUNDRED THOUSAND DOLLARS (\$100,000.00); AND (3) CHATTANOOGA KIWANIS YOUTH FOUNDATION, INC. FOR THE HARVEST INCLUSIVE PLAYGROUND, FOR AN AMOUNT NOT TO EXCEED SEVENTY-FIVE THOUSAND DOLLARS (\$75,000.00), FOR A TOTAL AMOUNT NOT TO EXCEED THREE HUNDRED SEVENTY-FIVE THOUSAND DOLLARS (\$375,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby accepting and approving the award of unallocated American Rescue Plan Funds as part of the Chattanooga Relief and Recovery Allocation Plan and authorizing the Mayor or his designee to enter into Recipient Agreements with: (1) Chattanooga 2.0 for the Child Savings Account Initiative, for an amount not to exceed \$200,000.00; (2) Electric Power Board (EPB) for the HOME Energy Uplift Program, for an amount not to exceed \$100,000.00; and (3) Chattanooga Kiwanis Youth Foundation, Inc. for the Harvest Inclusive Playground, for an amount not to exceed \$75,000.00, for a total amount not to exceed \$375,000.00.

ADOPTED: June 18, 2024

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